

WEDGEWOOD RAVINE HOMEOWNERS ASSOCIATION

Policy for the Creation of Rules and Regulations

June 16 2011

WEDGEWOOD RAVINE HOME OWNERS' ASSOCIATION
(the "Association")

THE UNDERSIGNED being the Directors of the Association pursuant to the provisions of the Societies Act of the Province of Alberta, do hereby pass the following resolutions as of the 16 day of June, 2011.

RESOLVED THAT:

WHEREAS the Association was registered as a society under the Societies Act on March 17th, 1994;

AND WHEREAS section 4.3 (d) of the Association's bylaws permit for the creation of rules and regulations pertaining to the operation of the Association;

NOW THEREFORE all proposed rules and regulations will only be considered and approved upon completion of the following:

1. The proposed rule or regulation must be approved by a majority decision of the Board.
2. Notice of the proposed rule or regulation must be provided to the community thirty (30) days prior to approval. Notice is deemed to be given upon its inclusion in the community newsletter or posted on the community website (www.wedgewood.ca).
3. At the Board's discretion, the proposed rule or regulation may be reviewed by the Board's legal counsel prior to approval.
4. This Resolution may be executed in several counterparts each of which so executed shall be deemed to be an original and such counterparts together shall constitute one and the same instrument and notwithstanding their date of execution shall be deemed to bear date as of the date first above written. This Resolution executed in counterpart may be delivered between the parties by facsimile with originally executed copies to follow by regular mail.



DIRECTOR



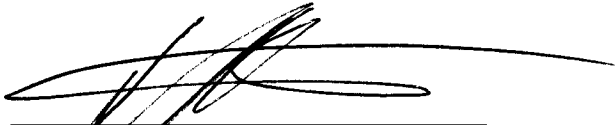
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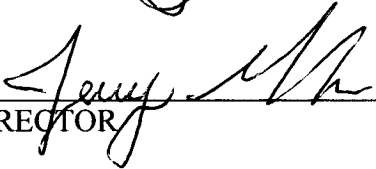
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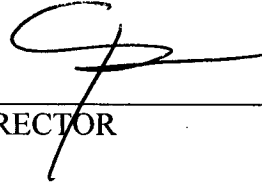
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